

Government of the District of Columbia

Department of Insurance, Securities and Banking

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Mayor



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Insurance Products Division

Bulletin: District of Columbia Department of Insurance, Securities and Banking (DISB)

Property and Casualty Rates, Rules and Forms Filings

The Commissioner of the Department of Insurance, Securities and Banking of the District of Columbia hereby sets forth the revised filing standard of the Insurance Bureau for rate, rule and form filings on property and casualty insurance. These and other relevant issues are discussed below.

New Filing Forms for Motor Vehicle Insurance

The filing forms for motor vehicle insurance rate and rule filings are attached. Each rate and rule filing with incomplete or no filing forms attached shall be considered incomplete and returned to the sender.

Schedule Rating

The maximum debits or credits under a schedule-rating plan shall not exceed 25.0 percent unless justified. All other debits or credits in excess of 25% shall be justified in the filing.

Rates/Rules:

Rate and Rule filings **must** indicate the percentage change from the current filing to the new filing by coverage and overall in the District of Columbia.

Any statistical or actuarial justification for proposed rate or rating factors must include District of Columbia experience but **may** include countrywide experience which **must** be setout separately.

Investment income shall be considered in every filing, pursuant to Section 31-2703 (b), D.C. Code, 2001 Edition (as amend).

Unless a member adopts the approved filing of a licensed rating bureau as is it must file for a deviation with DISB. Each policy form filing shall indicate whether the filing would result in liberalization or a reduction in coverage, and the relevant reasons. If there would be a reduction in coverage, a method of buying back the excluded coverage, if feasible, shall be included.

Procedural Guidelines for Submission of Filings

Any fire/casualty filing not meeting the guidelines below shall be considered incomplete and returned to the sender.

1. **All rate and rule filings** shall be **submitted separately from** related policy **form filings**.
2. **Cover letters are to be included and must properly identify the filing.**
3. **Company Group and NAIC numbers must be included in the cover letter.**
4. **Company Filing Number(s) identifying the filing may also be included in the cover.**
5. **Two copies** of the filing must be submitted if a return copy of filing is desired. ***If there is not a need for a return copy of the filing, submit a duplicate cover letter that will be stamped and returned upon acceptance/approval..*** Two or more insurance may be listed in the same cover letter.
6. **Stamped return envelope should be included to expedite return of the filing.**
7. There is no fee for filing in the District of Columbia.
8. Filings affected by the Cancellation and Non-renewal notice must adhere to the **“30 Day Mandatory Notice for Cancellation”** or Renewal. There is a **“15 Day Mandatory Notice for Non-payment”**. The aforementioned rules are pursuant to DCMR TITLE 26, Chapter 3 and Section 31-2403(3)(A) of the D.C. Code, 2001 Edition.

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Questions or Comments

All questions regarding this Bulletin shall be referred to the Acting Assistant Deputy Commissioner, Insurance Products Division – (202) 727-8000